

2019-20 Amended Budget

ACAD - Acadiana Renaissance Charter Academy - Lafayette , LA

Consolidated Budget

	FY20 Amended Budget	FY20 Budget	Variance	
	2019-20	2019-20	Change Bdgt to FY20 Amend Bdgt	% Change Bdgt to FY20 Amend Bdgt
Enrollment	897	885	12	1%
Rate per student	9,591	9,734	143	1%
Square footage	68,834	68,834	-	0%
Revenues				
State Capitation / Student	\$ 8,603,127	\$ 8,614,325	(11,197)	0%
Fed./State Grants	147,786	114,861	32,925	22%
Title Grant Revenue	258,959	220,062	38,897	15%
Total State Funded Revenue	9,009,872	8,949,248	60,624	1%
Food Service Revenue	267,780	265,129	2,651	1%
Before and Aftercare Revenue	199,112	197,141	1,971	1%
Interest Revenue	230	-	230	100%
Total Other Revenue	467,123	462,270	4,853	1%
Revenue Total	\$ 9,476,995	\$ 9,411,518	65,478	1%
Expenses				
School Leadership	\$ 230,197	\$ 230,197	-	0%
Administrative-Salaried	101,333	101,333	-	0%
Teachers	2,449,191	2,449,191	-	0%
ESE/Special Education	367,965	367,965	-	0%
Resource Teachers	143,806	143,806	-	0%
Guidance	52,501	52,501	-	0%
Permanent Subs	41,737	41,737	-	0%
IT Support	41,320	41,320	-	0%
Total Salaries	\$ 3,428,049	\$ 3,428,049	-	0%
Administrative-Hourly	\$ 93,496	\$ 93,496	-	0%
Aides - Instructional	17,591	17,591	-	0%
Aftercare	89,630	89,630	-	0%
Nurse-Hourly	37,809	37,809	-	0%
Daily Substitute Teachers	28,403	28,403	-	0%
Tutoring	20,101	20,101	-	0%
Total Hourly Wages	\$ 287,030	\$ 287,030	-	0%
Bonuses	269,151	269,151	-	0%
Stipends	79,135	79,135	-	0%
Taxes & Benefits				
Group Insurance & Other	\$ 363,918	\$ 327,854	(36,064)	-10%
Workers' Compensation	41,589	44,491	2,902	7%
Payroll Taxes	309,887	309,887	-	0%
Total Taxes & Benefits	\$ 715,395	\$ 682,232	(33,162)	-5%
Total Cost Of Compensation	\$ 4,778,759	\$ 4,745,597	(33,163)	-1%
Professional Services				
Legal Fees - Independent Counsel	\$ 17,521	\$ 17,521	-	0%
Accounting Services - Audit	17,500	17,500	-	0%
Outside Staff Development	13,140	8,204	(4,936)	-38%
Personnel Management	284,303	282,346	(1,957)	-1%
Finance & Accounting Services	189,535	188,230	(1,305)	-1%
Educational Intellectual Property	379,071	376,461	(2,610)	-1%
Procurement/Vendor Management	94,768	94,115	(653)	-1%
Support Center General Overhead	473,838	470,576	(3,262)	-1%
Sponsorship	(265,082)	-	265,082	-100%
Computer Service Fees	90,597	89,385	(1,212)	-1%
Fee to Authorizer	21,508	21,536	28	0%
Professional Fees - Other	2,313	2,313	-	0%
Advertising/Marketing Exp	8,778	8,778	-	0%
Staff Recruitment	1,019	1,019	-	0%
Total Professional Services	\$ 1,328,808	\$ 1,577,983	249,175	19%

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Vendor Services				
Contracted Pupil Transportation	\$ 249,138	\$ 247,599	(1,539)	-1%
Extra-Curricular Activity Events	1,868	1,868	-	0%
Contracted Food Service	224,781	222,556	(2,226)	-1%
Background / Finger Printing	228	228	-	0%
Licenses & Permits	342	342	-	0%
Bank Charges & Loan Fees	2,236	2,236	-	0%
Contracted SPED - Non Instruction	500	500	-	0%
Contracted Custodial Services	174,816	174,816	-	0%
Contracted Security	2,400	2,400	-	0%
Total Vendor Services	\$ 656,309	\$ 652,545	(3,764)	-1%
Administrative Expenses				
Travel / Auto	\$ 17,155	\$ 17,155	-	0%
Airfare	4,718	4,718	-	0%
Meals	866	866	-	0%
Lodging	2,578	2,578	-	0%
Business Expense - Other	1,511	1,511	-	0%
Dues & Subscriptions	891	891	-	0%
Printing & Copying	9,396	9,396	-	0%
Office Supplies	10,070	10,070	-	0%
Aftercare Supplies	7,162	7,162	-	0%
Medical Supplies	2,357	2,357	-	0%
Student Uniform Expense	50	50	-	0%
In-house Food Service	1,502	1,502	-	0%
In-house Food Service - Aftercare	200	200	-	0%
Bad Debt Expense	402	402	-	0%
Total Administrative Expenses	\$ 58,858	\$ 58,858	-	0%
Instruction Expense				
Textbooks	\$ 101,631	\$ 100,625	(1,006)	-1%
Consumable Instr Supplies \$ Equip - Students	82,319	81,504	(815)	-1%
Consumable Instr Supplies \$ Equip - Teachers	56,473	52,778	(3,695)	-7%
Library & Reference Books	21,911	21,694	(217)	-1%
Testing Materials	16,251	16,090	(161)	-1%
Instructional Licenses	116,860	115,703	(1,157)	-1%
Contracted SPED - Instruction	95,944	94,970	(973)	-1%
Total Instruction Expenses	\$ 491,389	\$ 483,364	(8,025)	-2%
Other Operating Expense				
Telephone & Internet	\$ 57,201	\$ 57,201	-	0%
Postage	787	787	-	0%
Express Mail	60	60	-	0%
Electricity	93,035	93,035	-	0%
Water & Sewer	433	433	-	0%
Waste Disposal	38,831	38,831	-	0%
Pest Control	3,952	3,952	-	0%
Maintenance & Cleaning Supplies	33,999	33,999	-	0%
Building Repairs & Maintenance	190,909	190,909	-	0%
Equipment Repairs & Maintenance	4,367	4,367	-	0%
Personal Property Tax	127,582	127,582	-	0%
Miscellaneous Expenses	1,812	-	(1,812)	-100%
Total Other Operating Expense	\$ 552,967	\$ 551,155	(1,812)	0%
Fixed Expenses				
Office Equipment - Leasing Expense	\$ 25,333	\$ 25,333	-	0%
Property & Liability Insurance	76,926	93,428	16,502	21%
Depreciation	902,327	910,759	8,432	1%
Total Fixed Expenses	\$ 1,004,585	\$ 1,029,519	24,934	2%
Total Expenses	\$ 8,871,675	\$ 9,099,021	227,346	3%

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Operating Cash Surplus/(Deficit)	605,320	312,497	292,823	48%
Rent Expense	-	-	-	
Surplus/(Deficit) Before Capex	605,320	312,497	292,823	48%
Capital Expenditures (NonCap)				
Computer Software (NonCap)	731	-	(731)	-100%
IT Infrastructure (NonCap)	12,240	-	(12,240)	-100%
Total Capital Expenditures (NonCap)	\$ 12,971	\$ -	(12,971)	-100%
Capital Expenditures (Capitalized)				
Computers - Hardware	\$ 12,952	\$ -	(12,952)	-100%
IT Infrastructure	4,629	17,600	12,971	280%
FF&E	16,250	16,250	-	0%
Other	5,000	5,000	-	0%
Total Capital Expenditures (Capitalized)	\$ 38,831	\$ 38,850	19	0%
Surplus/(Deficit) After Capital Expenses	553,518	273,647	279,871	51%
Proceeds from Long Term Debt	-	-	-	
Surplus/(Deficit) After Proceeds from Long Term Debt	553,518	273,647	279,871	51%
Debt Repayments				
Repayment of Long-Term Debt	211,265	211,265	-	0%
Interest Expense	1,232,539	1,232,539	-	0%
Bond Cost of Issuance	-	-	-	
Total Debt Repayments	1,443,804	1,443,804	-	0%
Surplus/(Deficit) After Debt Reduction	(890,286)	(1,170,157)	279,871	-31%
Add back Depreciation and Amortization	902,327	910,759	(8,432)	
Net Change in Fund Balance	\$ 12,041	\$ (259,399)	271,439	2254%